

## Appendix 3 - Current Budget Position 2024/25 to 2025/26

	2024/25 £000	2025/26 £000
<b>Prior Year Net Revenue Budget</b>	<b>275,474</b>	<b>279,806</b>
Adjustments to the Base Budget	16,077	5,100
<b>Revised Base Position</b>	<b>291,551</b>	<b>284,906</b>
<b>Expenditure Adjustments</b>		
Pay Inflation	5,000	3,900
Contractual Inflation	1,000	500
Service Inflation	1,000	1,000
Adult Social Care Demographics and other cost pressures	4,108	2,865
Adult Social Care - Introduction of Adult Social Care Reform	0	1,000
Adult Social Care - Adult Social Care Discharge Fund (BCF)	(1,046)	0
Adult Social Care - Market Sustainability and Improvement Fund	(1,324)	0
Home to School Transport - Additional Costs	250	250
Investment Fund	3,478	4,500
Employer Pension Contribution Rate Reduction	0	0
Cessation of Pension Prepayment Flexibility	75	75
Cost of Living Support	(852)	0
Exceptional Hardship Payment Scheme	130	0
Development Fund / Political Priorities	3,000	3,000
Revised Parish Precept Expenditure (offset by Parish Precept income)	8	8
<b>Total Expenditure Adjustments</b>	<b>14,827</b>	<b>17,098</b>
<b>Impact of Levies, the Statutory Charge and Contributions</b>		
Projected Change to GMCA Levy budgets	2,851	1,384
Environment Agency Levy	2	2
<b>Total Impact of Levies, the Statutory Charge and Contributions</b>	<b>2,853</b>	<b>1,386</b>
<b>Total Expenditure</b>	<b>309,231</b>	<b>303,390</b>
<b>Funded By:</b>		
<b>Government Grant</b>		
Business Rates Top Up Grant	(48,113)	(41,021)
Grant in Lieu of Business Rates	(27,910)	(20,026)
Revenue Support Grant	0	(21,209)
Public Health Grant	0	(17,699)
Improved Better Care Fund Grant	(11,188)	(11,188)
Social Care Support Grant	(24,783)	(24,783)
Adult Social Care Reform Grant	0	(1,000)
Housing Benefit Administration Grant	(796)	(782)
Revenues and Benefits Service New Burdens Grant	(9)	(7)
New Homes Bonus Grant	(125)	0
Services Grant	(1,159)	(1,159)
<b>Total Government Grant Funding</b>	<b>(114,083)</b>	<b>(138,874)</b>
<b>Locally Generated Income</b>		
Retained Business Rates	(50,338)	(26,406)
Council Tax Income - General Purposes	(97,738)	(100,869)
Adult Social Care Precept	(17,311)	(17,457)
Parish Precepts	(336)	(344)
<b>Total Locally Generated Income</b>	<b>(165,723)</b>	<b>(145,076)</b>
<b>Total Funding</b>	<b>(279,806)</b>	<b>(283,950)</b>
<b>Budget Reduction Requirement</b>	<b>29,425</b>	<b>19,440</b>
<b>2021/22 Approved Budget Reductions</b>	<b>(300)</b>	<b>(303)</b>
<b>2022/23 Approved Budget Reductions</b>	<b>(1,150)</b>	<b>0</b>
<b>Return on Children's Investment</b>		<b>(2,186)</b>
<b>Revisions / Reprofiting of Approved Budget Reductions</b>	<b>(4,250)</b>	<b>(747)</b>
<b>Total Flexible Use of Capital Receipts</b>	<b>(2,600)</b>	<b>0</b>
<b>2023/24 Proposed Budget Reductions</b>	<b>(6,969)</b>	<b>(1,135)</b>
<b>Reserves</b>		
Bus Reform - Approved 2022/23 Budget	(1,432)	0
General Use of Reserves (Approved 2022/23)	(2,500)	0
<b>Total Use of Reserves</b>	<b>(3,932)</b>	<b>0</b>
<b>Net Gap/Budget Reduction Requirement</b>	<b>10,224</b>	<b>15,069</b>